

### Who will regulate sports betting if Proposition DD passes?

The Colorado Division of Gaming and the Colorado Limited Gaming Control Commission, which currently regulate the state's casinos, will be responsible for overseeing sports betting operations. They will develop rules, issue business licenses, and enforce all sports betting regulations. Casinos and online or mobile sports betting providers that apply for a license will have to pay a fee of up to \$125,000 every other year. These license fees, along with enforcement fines, will be used to help cover administrative costs.

*For information on those issue committees that support or oppose the measures on the ballot at the November 5, 2019, election, go to the Colorado Secretary of State's elections center web site hyperlink for ballot and initiative information:*

<https://www.sos.state.co.us/pubs/elections/Initiatives/InitiativesHome.html>

### Arguments For Proposition DD

- 1) Water is a scarce resource in Colorado, and demand will continue to increase as the state's population grows. Colorado's economy and way of life, from urban cities to agricultural communities, will suffer if the state cannot meet its water demands. Revenue from taxes on legalized sports betting would provide much-needed financial support to protect the state's water resources.
- 2) Many Coloradans bet on sporting events now, but because that activity is illegal, they use black market bookies and websites, which are not subject to oversight or regulation. Legalizing sports betting in Colorado will create consumer protections for people who place sports bets, ensuring that they receive their winnings and do not fall victim to fraud or abuse.

### Arguments Against Proposition DD

- 1) Proposition DD puts no limits on the amount a person can bet on sports, making it easy to lose a lot of money with just the touch of a button on a smartphone. Of the millions in potential revenue, only \$130,000 each year is dedicated to gambling addiction services, and this amount does not grow with an increase in sports betting activity. This small amount of money may not be enough to help people who are harmed by the legalization of sports betting in Colorado.
- 2) Proposition DD tries to tackle Colorado's water needs without providing enough detail or money. Specific water projects are not identified, and some may have potential unintended consequences for the environment and some communities. Additionally, Proposition DD will pay for only a portion of the Colorado Water Plan.